



**EOS Sports Bets**

THE BEST ODDS

## **Market Overview**

More than 80 nations have legalized online gambling and the sector is growing at a yearly rate of 11%. Though the exact sports betting market can be difficult to quantify, the market for global sports betting is tremendous. Experts estimate the global total to be over [\\$3 trillion](#) annually. The online gambling arena has shown consistent and significant growth, doubling its size from 2011 to 2018. Just a single football match can have total wagers valued up to one billion dollars, and a recent survey shows that nearly 50 percent of all adults living in the United States have bet on a sports event. Thus, the sports betting industry already massive, and is a sector with healthy growth.

## **Problem**

The problem with many online sportsbooks includes the poor odds offered, a lack of transparency, limited options for customers, and a lack of trust created by some entities. Antiquated systems give consumers large fees in the form of hard to beat odds which for even for the wisest of bettors, are nearly impossible to overcome in the long run.

## **The Solution**

We seek to leverage the blockchain through the EOS platform to create a community which provides transparency, security, efficiency and locality of oversight to the online sportsbook market. Through this system, an advanced sportsbook market will be developed that will allow players to set their own odds. With this system, customers will be able to improve their handicapping using a revolutionary odds system.

Our goal is to create a decentralized community for sports-wagers. With the security and transparency of the EOS platform, feeless wagering can become a reality



**EOS Sports Bets**

THE BEST ODDS

for everyone. The future belongs to systems which thrive through providing efficiency to their communities. This platform will build on it's fair nature and state of the art security with more custom options for wagers bettors themselves can design for others to consider.

## The Best Odds

### Bets

Baskonia Vitoria - Barcelona  
Match Winner



Odds: 1.55

**Confirm**

Our system will have a front end where an individual can offer a bet to another individual at a range of reasonable odds. So, a user can offer a bet and can set the odds similarly to a sportsbook at -110 or at a reduced fee of -105. The user could set the odds with no fee at +100 for both players. Circumstances may merit that a player may desire to offer odds even more favorable to the other player where the other player would win +105 or +110 on his bet. We anticipate that with higher traffic and liquidity, the two sides will become more and more competitive so that a user would have the option to come and choose between those offering odds at a tight spread of at times even just a mere percentage point apart. We plan to set controls in place for spam



**EOS Sports Bets**

THE BEST ODDS

transactions with a low minimum bet to begin with. We plan to lower this minimum at a later date.

### **Fair Odds for All**

Lower fees will be provided due to the player's ability to bid at a granular level down to the percentage. A more patient user may offer -105 to the other side and secure a 5% increase to a straight bet +105, a 15% edge on what he would receive at a conventional sportsbook.

Typically a bettor only has the choice of a line at -110 paying a 10% fee to the sportsbook. This platform will allow the user to pick any of 10 percentage points from -105 to +105 allowing him to pay no fee or even collect his own edge should a counterparty be willing to match his wager.

### **Live In-Game Betting**

Betting is a spectator sport. The story with online betting is no different. People want to watch the action unfold right before their eyes and root their team to victory. The technology behind enabling live bets online is key to adding new options for wagers.

### **New Opportunitites**

We are building a community to allow local markets to create their own bet categories replete with local oversight for resolving edge-case conflicts. Our platform will allow for deeper interaction with the game with fairly priced prop bets. In addition to being able to find odds offered by other community-members, users will be able to create their own bets for community approval. If a player's bets are deemed too burdensome for community oversight, then the bets will flagged and disallowed.

We will enable professional bettors to find better opportunities for arbitrage. Our platform may be able to assist traditional sportsbooks to manage risk when they've



received too much action on one team. We will help provide worldwide liquidity for larger bets other sportsbooks can't handle.

## **Secure**

We will build a platform which has unparalleled reasons for trust of the system by incorporating the following attributes:

- The EOS platform with community verified open-source code
- Local governance principles outlined for disputes which may arise.

We will provide a system that will layout formal guidelines for disagreements and provide community oversight to resolve such matters with relevant arbitrators.

## **Advanced betting**

An additional benefit of the platform is the ability of players to wager on future games of interest as far in advance as they see fit. The majority of bookmakers currently provide only limited access to games, following the immediate closure and completion of a previous games market. This platform will enable players to seek favorable odds on their chosen team further in advance of the events. This will enhance the players experience, increasing the variety of platforms the player can wager upon for any specific teams. This will additionally afford the player opportunity for even better odds avoiding potential narrowing of the market as the event approaches.

## **Liquidity for Big Wagers**

There are some individuals who can't make wagers as large as they'd like because the sportsbook doesn't want to take on that much risk. The liquidity needed to match such bets can be found much easier with free-market dynamics and lower overhead. As one side or the other has heavier action, the odds will change and the free-market will discover a new equilibrium.



**EOS Sports Bets**

THE BEST ODDS

## **Escrowed Funds**

Users will benefit from a system that prevents issues of insufficient funding by requiring the funding of all bets on both sides prior to wagers being officially placed.

## **Simple Bet Placement Funding**

Methods for making payments no longer will require credit cards and wire-transfers. ESB coins are EOS platform tokens available on the platform through the Bancor protocol. Users will be able to buy and sell ESB coins on the platform itself.

## **Benefits**

There are a plethora of benefits of to using the this distributed model. Security, transparency, efficiency, and live-betting opportunities will offer new exciting opportunities for bettors to enjoy wagering on events. Users will avoid delays in receiving funds. The instant a betting result becomes official the winning proceeds will be credited to the user's account.

## **The Decentralized Model**

This paper explains a new way of carrying out the usual sportsbook exchange models. We eliminate the intermediary by leveraging the power of the EOS platform. It will function without an intermediary between bettors. The platform includes many software components that have defined APIs that allow for communication among them. To provide transparency and fairness, the system employs the EOS platform for state-of-the-art standard in security, usability, and transparency. This makes it possible for two unacquainted entities to enter a secure wager against each other.

## **Settlement of Wagers**



**EOS Sports Bets**

THE BEST ODDS

Our system will credit wagers by checking results of bets from a number of redundant api sources for event results. These APIs will be further verified with community reporting for wagers where users can report winning side of bets at event conclusions. User's with excellent history of good reporting will have feedback used to help confirm API calls to further increase event result confidence. In exchange for proper reporting, these user's will be rewarded with tokens similarly to block producers for their help in ensuring system precision and speed.

Additionally, we have plans to further verify event results by integrating data from blockchain oracles such as Oracle Chain and Auger pending further development from these platforms.

### **Governance and Arbitrators**

In the remote scenario these many systems all fail, appeals to arbitration will be available as a contingency to ensure all funds go to proper parties. The platform will hold a small reserve fund to credit correct parties for smaller mispayment events in which the wrong person wins and funds can't be returned. The platform will leverage EOS freezing of account funds and appeals for larger transactions.

### **Roadmap**

Beta launch

Mid-July

Expand sports support

Early-August

Add localization support

August

Community-created wager support

Early-September



**EOS Sports Bets**

THE BEST ODDS

Live in-game betting enabled

Late-September

Mobile apps launch

November

### **Token Distribution:**

Our token allocation will take the following form:

- 60% EOS Community via airdrops
- 14% Marketing
- 13% Investors
- 10% Development team
- 2% Bounties for bugs
- 1% Reserve fund

### **The Future**

Many different sports betting systems function online. We will differ significantly in an important way – we will not take any fees from our community’s wagers. Our vision is to create a platform where individuals can find others who would like to bet against them for fair odds. Our group of developers thoroughly experienced with the requisite technology and industry gives us an excellent opportunity to create a truly free community.

**“I was very fortunate in my gene mix. The gambling instincts I inherited from my father were matched by my mother's gift for analysis.” ...T. Boone Pickens**

### **Disclaimer**

Players and officials have both been known to fix games across all eras, please wager responsibly. The specifics of this Whitepaper are subject to change according to market



**EOS Sports Bets**

THE BEST ODDS

forces and recommendations of investors. This Technical White Paper is for information purposes only. EOS Sports Bets does not guarantee the accuracy of or the conclusions reached in this white paper, and this white paper is provided “as is”. EOS Sports Bets does not make and expressly disclaims all representations and warranties, express, implied, statutory or otherwise, whatsoever, including, but not limited to: (i) warranties of merchantability, fitness for a particular purpose, suitability, usage, title or non-infringement; (ii) that the contents of this white paper are free from error; and (iii) that such contents will not infringe third-party rights. EOS Sports Bets and its affiliates shall have no liability for damages of any kind arising out of the use, reference to, or reliance on this white paper or any of the content contained herein, even if advised of the possibility of such damages. In no event will EOS Sports Bets or its affiliates be liable to any person or entity for any damages, losses, liabilities, costs or expenses of any kind, whether direct or indirect, consequential, compensatory, incidental, actual, exemplary, punitive or special for the use of, reference to, or reliance on this white paper or any of the content contained herein, including, without limitation, any loss of business, revenues, profits, data, use, goodwill or other intangible losses.

Please read the following notification properly before taking part in ESB airdrop. This notice applies to all persons who read this document. Please note this notification may be changed or updated.

ESB airdrop is carried out by EOS Sports Bets, a company incorporated and existing under the laws of Malta (hereinafter – the «Seller»). We also draw your attention, that the ESB Whitepaper (hereinafter – «WP») does not constitute any relations between you (hereinafter – «you» or the «Buyer») and the Seller. Purchasing of ESB coins is available only after accepting the Terms and Conditions (hereinafter – «T&C») and Privacy Policy.

Purchasing of ESB coins does not present an exchange of cryptocurrencies or





**EOS Sports Bets**

THE BEST ODDS

conventional currencies for any form of ordinary shares of the Seller and the Buyer of ESB coins is not entitled to any guaranteed form of dividend. The Buyer is only entitled to certain rights within the T&C. ESB coins are not intended to constitute securities in any jurisdiction.

WP does not constitute a prospectus or offer document of any sort, and is not intended to constitute an offer of securities or a solicitation for investments in securities in any jurisdiction. WP is posted for information purposes only. The content of WP is not a financial promotion. Therefore, none of the content parts of WP should be considered an invitation or inducement to engage in any sort of investment activity. The Buyer should carefully consider and evaluate all risks associated with cryptocurrencies, operations with them, ICO and respective business activities. Before purchase ESB coins read carefully all the information set out in this Disclaimer, WP, T&C and Privacy Policy and ensure that you are aware of all potential risks. The section «Risk Statement» details all potential risks that you should consider. We strongly recommend you to seek out independent financial and legal advice before engaging in any sort of business endeavor.

#### Risk Statement

No regulatory authority has examined or approved any of the information set out in WP. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of WP does not imply that the applicable laws of any jurisdiction, regulatory requirements, or rules have been complied. To the maximum extent permitted by the applicable laws, regulations and rules, the Seller and its affiliates and respective officers, employees or agents, in relation to the website, ESB coins, ESB products and services will not be liable for any damages of any kind, including, but not limited to, direct, consequential, incidental, special or indirect damages (including but not limited to lost profits, loss of revenue or third party loss whether foreseeable or otherwise, trading losses or damages that result



**EOS Sports Bets**

THE BEST ODDS

from use or loss of use of the website, ESB coins, ESB products and services). For the avoidance of doubt, the Seller expressly disclaims any and all responsibility for any direct or consequential loss or damage of any kind whatsoever arising directly or indirectly from: (i) reliance on any information contained in this document, (ii) any error, omission or inaccuracy in any such information, (iii) any action resulting therefrom, or (iv) usage or acquisition of ESB products and services, available on the website and other electronic platforms.

You confirm and agree that you are not purchasing ESB coins for purposes of investment, speculation for immediate resale or other financial purposes. Some of the statements in WP include forward-looking statements which reflect the Seller's current views with respect to execution roadmap, financial performance, business strategy and future plans, both with respect to the Seller and the sectors and industries where the Seller operates. Statements which include the words "expects", «plans», «believes», «projects», «anticipates», «will», «aims», «may», «would», «could», «continue» and similar statements are of a future or forward-looking nature. All forward-looking statements concern the matters that involve risks and uncertainties. Accordingly, there are or will be important factors that could cause the Seller's actual results to differ significantly from those indicated in these statements. These factors include but are not limited to those described in T&C, which should be read before purchasing of ESB coins.

Any forward-looking statements in WP reflect the Seller's current views with respect to future events and are subject to these and other risks, uncertainties and assumptions relating to the Seller's operations, results of operations and growth strategy. These forward-looking statements are valid only on the date of WP publication. The Buyer should specifically consider the factors identified in WP and T&C which could cause actual results to differ before making a purchase decision. No statement in WP is



**EOS Sports Bets**

THE BEST ODDS

intended as a profit forecast and no statement in WP should be interpreted to mean that the earnings of the Seller for the current or future years would be as may be implied in WP.